



Date: 13.09.2017

To,
BSE Limited
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Sub: Disclosure of E-Voting Result of the Annual General Meeting of Mangalam Industrial Finance Limited held on 12th day of September, 2017 under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

This is to inform you that the **Annual General Meeting** of the Company was held on **Tuesday, 12th day of September, 2017 at "Conference Hall" of 11, Clive Row, 5th Floor, Kolkata-700001** and pursuant to the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have provided Remote E-Voting facility through NSDL and voting through Ballot Paper at the venue of AGM to its shareholders for exercising their right to vote on the resolutions as set out in Notice of Annual General Meeting for Financial Year 2016-2017. All items of business contained in the Notice of the AGM were approved & passed by the shareholders.

We do hereby submit that the results of the voting on said resolutions are on the basis of scrutinizer report and declared by chairman. The scrutinizer's report and results of voting are attached herewith marked as **Annexure-1**.

Kindly acknowledge the receipt of the same & oblige.

Yours Faithfully,

For Mangalam Industrial Finance Ltd.



Pradeep Kumar Daga
Managing Director
DIN : 00080515

Encl: As stated above

C.C. To: The Calcutta Stock Exchange Ltd.
NSDL; CDSL and RTA.

MANGALAM INDUSTRIAL FINANCE LTD.

Subol Dutt Building
13, Brabourne Road,
Mezzanine Floor,
Kolkata-700 001(W.B.)

Tel. No. : +91 33 2231 5686 / 5687
Website : www.miflindia.com
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: mifl_1983@yahoo.co.in
CIN : L65993WB1983PLC035815



FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Mangalam Industrial Finance Limited

The Annual General Meeting of the Equity Shareholders of Mangalam Industrial Finance Limited held on 12th September, 2017 at "Conference Hall" of 11, Clive Row, 5th Floor, Kolkata-700 001.

Sir,

1. I, P. Doleswar Rao, Practicing Company Secretary (Membership No. A38387 & Certificate of Practice No. 14385) and Proprietor of P D Rao & Associates have been appointed as a Scrutinizer by the Board of Directors of Mangalam Industrial Finance Limited (the Company) for the purpose of:
 - (i) Scrutinizing the e-voting process (remote e-voting) under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (Rules) and
 - (ii) Ballot under the provisions of Section 109 of the Companies Act 2013 read with rule 21 of the Rules, on the resolution contained in the notice to the Annual General Meeting (AGM) of the Equity Shareholders of Mangalam Industrial Finance Limited held on 12th September, 2017 at 10.00 A.M. at "Conference Hall" of 11, Clive Row, 5th Floor, Kolkata-700 001.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means [i.e. by remote e voting and voting by Ballot at the AGM] for the resolutions contained in the Notice to the Annual General Meeting (AGM) of the Equity Share Holders of the Company. My responsibility as a Scrutinizer for the voting process of voting through electronic means (i.e. by remote e-voting and Ballot at the AGM) is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Ltd. (NDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronics means (i.e. remote e-voting and Ballot at the AGM)



3. The Company had appointed National Securities Depository Ltd. (NSDL) as the service provider, for extending the facility of electronic voting to the shareholders of the Company from 9th September 2017 (9.00 A.M. IST) to 11th September 2017 (5.00P.M. IST).
4. In respect of those Members present at the AGM who did not cast their vote by remote e-voting prior to the AGM, facility of vote by Ballot was provided at the AGM venue.
5. I unblocked the remote e-voting results on the NSDL e-voting platform before Mr. Lakshman Prasad Shaw and Mr. Shajahan Baidya and downloaded the e-voting results (both are not in employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.



Name: Lakshman Prasad Shaw



Name: Shajahan Baidya

[**Note:** Shareholders had been provided the facility of Remote E-voting and also option to vote through Ballot Paper at the venue.]

6. Thereafter, the details inter-alia list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from e-voting website of National Securities Depository Limited i.e.. <https://www.evoting.nsdl.com> and based on such reports generated, the results of e-voting as under:



(a) **Resolution No. 1:**

Adoption of the Audited Financial Statements of the Company for the year ended 31st March, 2017 and the Report of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	54	824086742	99.99%
Voting Through Ballot	20	276	0.00%
Total	74	824087018	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	1	590	0.01%
Voting Through Ballot	2	2	0.00%
Total	3	592	0.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Ballot	0	0
Total	0	0



(b) Resolution no. 2:

Re-appointment of Mr. Pradeep Daga (DIN:00080515) as Director who retires by rotation and, being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	53	824084492	99.99%
Voting Through Ballot	21	277	0.00%
Total	74	824084769	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	2	2840	0.01%
Voting Through Ballot	1	1	0.00%
Total	3	2841	0.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Ballot	0	0
Total	0	0



(c) Resolution No. 3:

Appointment of M/s. G. C. Bafna & Co., Chartered Accountants as statutory auditors of the Company for the Financial Year 2017-18:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	53	824084492	99.99%
Voting Through Ballot	19	176	0.00%
Total	72	824084668	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	2	2840	0.01%
Voting Through Ballot	3	102	0.00%
Total	5	2942	0.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Ballot	0	0
Total	0	0



(d) Resolution No. 4:

Special Resolution for re-appointment of Mr. Sudarson Kayori (DIN : 00165816) as an Independent Director of the Company:

Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	50	824081017	99.99%
Voting Through Ballot	19	176	0.00%
Total	69	824081193	99.99%

(i) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	5	6315	00.01%
Voting Through Ballot	3	102	0.00%
Total	8	6417	00.01%

(ii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Ballot	0	0
Total	0	0



(e) Resolution No. 5:

Special Resolution for re-appointment of Mr. Rathindra Nath Ghosh (DIN : 00152267) as an Independent Director of the Company:

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	50	824081017	99.99%
Voting Through Ballot	19	176	0.00%
Total	69	824081193	99.99%

(ii) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	5	6315	0.01%
Voting Through Ballot	3	102	0.00%
Total	8	6417	0.01%

(iii) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Ballot	0	0
Total	0	0



(f) Resolution No. 6:

Special Resolution for re-appointment of Mr. Arun Chakraborty (DIN : 00140430) as an Independent Director of the Company:

(iv) Voted in favour of the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	53	824084017	99.99%
Voting Through Ballot	19	176	0.00%
Total	72	824084193	99.99%

(v) Voted against the resolution:

Type of Voting	Number of members voted (In person or by Proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting Through Electronic Means	2	3315	0.01%
Voting Through Ballot	3	102	0.00%
Total	5	3417	0.01%

(vi) Invalid Votes:

Type of Voting	Total number of members whose votes were declared invalid (In person or by Proxy)	Total Number of votes cast by them
Voting Through Electronic Means	0	0
Voting Through Ballot	0	0
Total	0	0



Recommendations :

All the resolutions having secured requisite majority of votes, may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,
Yours truly,

For M/s P D Rao & Associates
Practicing Company Secretaries

P. Doleswar Rao .

(P. Doleswar Rao - Proprietor)
Membership No. A38387
CP No. 14385



Place: Kolkata
Dated: 13.09.17

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 1

Ordinary Resolution : To consider, approve and adopt the Audited Financial Statement for the year ended March 31, 2017 and the Report of the Board of Directors and Auditors thereon.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against on Voted polled (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0.0000	0.0000
Public-Others	706451500	568895332	80.5286	568894742	0	590	99.9999	0.0001
Total (A)	961643500	824087332	85.6957	824086742	0	590	99.9999	0.0001
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	278	0.0000	276	0	2	99.2806	0.7194
Total (B)	961643500	278	0.0000	276	0	2	99.2806	0.7194
Result (A+B)	961643500	824087610	85.6958	824087018	0	592	99.9999	0.0001

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 2

Ordinary Resolution : To appoint a Director in place Mr. Pradeep Kumar Daga (DIN: 00080515), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against on Voted polled (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	568895332	80.5286	568892492	0	2840	99.9995	0.0005
Total (A)	961643500	824087332	85.6957	824084492	0	2840	99.9997	0.0003
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	278	0.0000	277	0	1	99.6403	0.3597
Total (B)	961643500	278	0.0000	277	0	1	99.6403	0.3597
Result (A+B)	961643500	824087610	85.6958	824084769	0	2841	99.9997	0.0003



MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 3

Ordinary Resolution : To appoint M/s. G. C. Bafna & Co., Chartered Accountants (Firm Registration No. 319104E) as Statutory Auditors of the company for the financial year ended 31st March, 2018.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes- in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	568895332	80.5286	568892492	0	2840	99.9995	0.0005
Total (A)	961643500	824087332	85.6957	824084492	0	2840	99.9997	0.0003
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	278	0.0000	176	0	102	63.3094	36.6906
Total (B)	961643500	278	0.0000	176	0	102	63.3094	36.6906
Result (A+B)	961643500	824087610	85.6958	824084668	0	2942	99.9996	0.0004

Item No. 4

Special Resolution : To re-appoint Mr. Sudarson Kayori (DIN:00165816) as Independent Director of the Company.

MANGALAM INDUSTRIAL FINANCE LIMITED

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	568895332	80.5286	568889017	0	6315	99.9989	0.0011
Total (A)	961643500	824087332	85.6957	824081017	0	6315	99.9992	0.0008
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	278	0.0000	176	0	102	63.3094	36.6906
Total (B)	961643500	278	0.0000	176	0	102	63.3094	36.6906
Result (A+B)	961643500	824087610	85.6958	824081193	0	6417	99.9992	0.0008



MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 5

Special Resolution : To re-appoint Mr. Rathindra Nath Ghosh (DIN: 00152267) as Independent Director of the Company.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	568895332	80.5286	56889017	0	6315	99.9989	0.0011
Total (A)	961643500	824087332	85.6957	824081017	0	6315	99.9992	0.0008
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	278	0.0000	176	0	102	63.3094	36.6906
Total (B)	961643500	278	0.0000	176	0	102	63.3094	36.6906
Result (A+B)	961643500	824087610	85.6958	824081193	0	6417	99.9992	0.0008

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 6

Special Resolution : To re-appoint Mr. Arun Chakraborty (DIN: 00140430) as Independent Director of the Company.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes-Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	568895332	80.5286	568892017	0	3315	99.9994	0.0006
Total (A)	961643500	824087332	85.6957	824084017	0	3315	99.9996	0.0004
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	278	0.0000	176	0	102	63.3094	36.6906
Total (B)	961643500	278	0.0000	176	0	102	63.3094	36.6906
Result (A+B)	961643500	824087610	85.6958	824084193	0	3417	99.9996	0.0004

